

BOYAR VALUE FUND, INC.
SCHEDULE OF INVESTMENTS (Unaudited)
September 30, 2021

<u>Shares</u>		<u>Fair Value</u>
	COMMON STOCKS — 90.5%	
	APPAREL & TEXTILE PRODUCTS - 1.3%	
24,070	Hanesbrands, Inc.	\$ 413,041
	ASSET MANAGEMENT - 8.4%	
8,500	Ameriprise Financial, Inc.	2,245,020
12,359	Franklin Resources, Inc.	367,309
		<u>2,612,329</u>
	BANKING - 10.7%	
29,221	Bank of America Corporation	1,240,431
4,430	Citigroup, Inc.	310,897
10,750	JPMorgan Chase & Company	1,759,669
		<u>3,310,997</u>
	BEVERAGES - 0.9%	
5,226	Coca-Cola Company (The)	274,208
	BIOTECH & PHARMA - 5.0%	
7,500	Bristol-Myers Squibb Company	443,775
2,500	Johnson & Johnson	403,750
16,000	Pfizer, Inc.	688,160
1,985	Viatis, Inc.	26,897
		<u>1,562,582</u>
	CABLE & SATELLITE - 3.3%	
18,268	Comcast Corporation, Class A	1,021,729
	CHEMICALS - 0.2%	
3,000	Univar Solutions, Inc. ^(a)	71,460
	CONTAINERS & PACKAGING - 0.4%	
7,215	O-I Glass, Inc. ^(a)	102,958
	E-COMMERCE DISCRETIONARY - 2.8%	
12,500	eBay, Inc.	870,875

BOYAR VALUE FUND, INC.
SCHEDULE OF INVESTMENTS (Unaudited) (Continued)
September 30, 2021

Shares		Fair Value
	COMMON STOCKS — 90.5% (Continued)	
	ENTERTAINMENT CONTENT - 8.7%	
2,641	AMC Networks, Inc., Class A ^(a)	\$ 123,044
12,687	Discovery, Inc. - Series C ^(a)	307,913
8,842	Madison Square Garden Entertainment Corporation ^(a)	642,548
9,500	Walt Disney Company (The) ^(a)	1,607,116
		<u>2,680,621</u>
	FOOD - 1.6%	
9,000	Mondelez International, Inc., Class A	<u>523,620</u>
	HEALTH CARE FACILITIES & SERVICES - 1.8%	
6,500	CVS Health Corporation	<u>551,590</u>
	HOME & OFFICE PRODUCTS - 2.2%	
6,701	Newell Brands, Inc.	148,360
3,700	Scotts Miracle-Gro Company (The)	541,532
		<u>689,892</u>
	HOUSEHOLD PRODUCTS - 0.4%	
3,200	Energizer Holdings, Inc.	<u>124,960</u>
	INSTITUTIONAL FINANCIAL SERVICES - 2.1%	
12,707	Bank of New York Mellon Corporation (The)	<u>658,731</u>
	INTERNET MEDIA & SERVICES - 3.7%	
28,752	ANGI Homeservices, Inc., Class A ^(a)	354,800
2,815	IAC/InterActiveCorporation ^(a)	366,766
7,169	Twitter, Inc. ^(a)	432,936
		<u>1,154,502</u>
	LEISURE FACILITIES & SERVICES - 8.9%	
19,227	Liberty Media Corp-Liberty Braves - Series C ^(a)	507,977
4,934	Madison Square Garden Sports Corporation ^(a)	917,478
8	Marriott International, Inc., Class A ^(a)	1,185
3,000	McDonald's Corporation	723,330
9,500	MGM Resorts International	409,925
1,500	Starbucks Corporation	165,465
		<u>2,725,360</u>

BOYAR VALUE FUND, INC.
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September 30, 2021

Shares		Fair Value
	COMMON STOCKS — 90.5% (Continued)	
	LEISURE PRODUCTS - 1.5%	
10,000	Acushnet Holdings Corporation	\$ 467,000
	MACHINERY - 1.1%	
22,554	Mueller Water Products, Inc. - Series A	343,272
	REAL ESTATE OWNERS & DEVELOPERS - 0.1%	
21,539	Trinity Place Holdings, Inc. ^(a)	42,216
	RETAIL - CONSUMER STAPLES - 1.1%	
1,425	Target Corporation	325,997
	RETAIL - DISCRETIONARY - 6.8%	
6,385	Home Depot, Inc. (The)	2,095,940
	SEMICONDUCTORS - 1.4%	
8,000	Intel Corporation	426,240
	SOFTWARE - 9.2%	
9,734	Microsoft Corporation	2,744,209
4,570	Vimeo, Inc. ^(a)	134,221
		<u>2,878,430</u>
	TECHNOLOGY HARDWARE - 2.2%	
12,500	Cisco Systems, Inc.	680,375
	TECHNOLOGY SERVICES - 0.8%	
37,500	Conduent, Inc. ^(a)	247,125
	TRANSPORTATION & LOGISTICS - 2.9%	
5,000	United Parcel Service, Inc., Class B	910,500
	WHOLESALE - CONSUMER STAPLES - 1.0%	
4,000	Sysco Corporation	314,000

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September 30, 2021

<u>Shares</u>		<u>Fair Value</u>
	COMMON STOCKS — 90.5% (Continued)	
	TOTAL COMMON STOCKS (Cost \$10,497,725)	<u>\$ 28,080,550</u>
	PREFERRED STOCKS — 0.9%	
	RETAIL - DISCRETIONARY - 0.9%	
2,573	Qurate Retail, Inc., 8.00 %	278,270
	TOTAL PREFERRED STOCKS (Cost \$240,993)	<u>278,270</u>
	SHORT-TERM INVESTMENTS — 8.7%	
	MONEY MARKET FUNDS - 8.7%	
2,698,118	Dreyfus Institutional Preferred Government, Hamilton Class, 0.01% (Cost \$2,698,118) ^(b)	2,698,118
	TOTAL INVESTMENTS - 100.1% (Cost \$13,436,836)	<u>\$ 31,056,938</u>
	LIABILITIES IN EXCESS OF OTHER ASSETS - (0.1)%	<u>(42,391)</u>
	NET ASSETS - 100.0%	<u>\$ 31,014,547</u>

^(a) Non-income producing security.

^(b) Rate disclosed is the seven day effective yield as of September 30, 2021.